SPECIAL RESOLUTION 2014-1
Governing Documents Referendum on Amendments Concerning Association Wide Voting

WHEREAS, the Association conducted a Governing Documents Referendum which was authorized by the Board of Directors on January 22, 2014 and ended May 3, 2014; and

WHEREAS, Amendment #1 was put forward to clarify the longstanding Association practice of “one lot, one vote” and a “single, Association-wide vote binds all Sections”; and

WHEREAS, the Amendment results certified by the Board of Directors on May 21, 2014 attest the Amendment was approved by lot owners in Sections 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, and 18.

WHEREAS, the Board desires to carry out the will of the lot owners in the approving Sections.

THEREFORE, RESOLVED, by the Board of Directors as follows:

Section 1: Declarations of Restrictions (Covenants)

The LOWA Attorney is directed to prepare and record and the President is authorized and directed to execute an appropriate amendment instrument for execution on behalf of the Association of the following.

Amend Section 2 of the Declaration of Restrictions to read as follows:

This Declaration of Restrictions shall affect and run with the land and shall exist and be binding upon all parties and all persons claiming under them until January 1, 2045, after which time the same shall be extended for successive periods of ten (10) years each, provided, however, that at any time this Declaration may be amended by a majority vote of the members within all sections of the Lake of the Woods Subdivision, it being the intention that a single majority vote of the members owning lots in all sections of Lake of the Woods shall have the effect of amending the Declaration of Restrictions for each section within Lake of the Woods.

On all questions submitted to a vote of the members, there shall be one vote for each subdivided, numbered lot. If the ownership of a subdivided, numbered lot is in more than one person’s name, such vote shall be cast only in accordance with their agreement.

Section 2: Articles of Incorporation

The LOWA Attorney is directed to prepare and file with the Virginia State Corporation Commission and the President is authorized and directed to execute an appropriate amendment to add the following amendment to the Articles of Incorporation and notify the Virginia Corporation Commission of said amendment.
Amend Article V, Section 6, of the Articles of Incorporation to read as follows:

On all questions submitted to a vote of the members, there shall be one vote for each subdivided, numbered lot. If the ownership of a subdivided, numbered lot is in more than one person’s name, such vote shall be cast only in accordance with their agreement.

Effective Immediately.

LAKE OF THE WOODS ASSOCIATION, INC.

By:  

[Signature]

James Walsh, President

ATTEST:

I, as Secretary for Lake of the Woods Association, Inc., hereby attest that the foregoing Special Resolution 2014-1 was adopted by the Board of Directors at a duly-held and noticed Board of Directors meeting held on the 16th day of July, 2014.

[Signature]

Louisa Rucker, Secretary