WHEREAS, Article V of the bylaws gives the Board of Directors the authority to adopt, publish and enforce rules and regulations governing permitted and prohibited uses and restrictions within the association; and

WHEREAS there is a need for regular review of LOWA Regulations for completeness, clarity and enforceability; and

WHEREAS there is a need for clear, concise and consistent regulations governing the use of the Lakes.

NOW THEREFORE, BE IT RESOLVED that the board will delete Items B.2., B.2.a. and B.2.b., of Section X in the LOWA Regulations as currently written and insert B.2., Section X as written below:

2. The registrant shall be the owner of the watercraft to be registered. Except for small watercraft as defined in article A.1., the registrant shall carry watercraft liability insurance on the watercraft in the amount of no less than $500,000 per accident. In lieu of meeting the watercraft liability insurance requirement, a registrant with a watercraft of less than 10 horsepower may show proof of homeowner's liability insurance coverage on the watercraft of no less than $300,000 per accident.