ADMINISTRATIVE RESOLUTION 2013-10
Governing Documents Amendment Process and Ballot Deadline for 2014 Referendum

RESOLVED, the Board hereby approves and recommends to the membership certain amendments to the Governing Documents as follows:

1. To provide that a single, Association-wide vote will amend all individual section Declarations in order to have, in effect, one, single Declaration, and to make clear that each lot has one vote.

2. To allow the imposition against individual owners costs incurred with the benefit of or cause by the owner.

3. To establish a limitation on rental properties.

FURTHER RESOLVED, the General Manager is directed to schedule Town Hall Meetings to explain reasons for the amendments, and to notify members through Lake Currents newsletter and other communication methods of such meetings as well as of the referendum ballot deadline of March 15, 2014.

IN WITNESS WHEREOF, I have executed this Resolution this date of 11-19-13

LAKE OF THE WOODS ASSOCIATION, INC.

By: [Signature]
James R. Walsh, President

ATTEST:

I, as Secretary for Lake of the Woods Association, Inc., hereby attest that the foregoing Administrative Resolution No. 2013-10 was adopted by the Board of Directors at a duly-held and noticed Board of Directors meeting held on the 19 day of November.

Louisa Rucker, Secretary