Lake of the Woods Association, Inc.
Policy Resolution 2016-3
Amending LOWA Bylaws Article XVI., and LOWA Regulations Section I.K., Regarding Amendment Procedures

WHEREAS, Article VIII., of the Bylaws gives the Board of Directors the authority to amend and adopt association Rules and Regulations; and

WHEREAS, Article XVI., of the Bylaws gives the Board of Directors the authority to amend and adopt association Bylaws; and

WHEREAS, there is a need for regular review of LOWA Bylaws and LOWA Regulations for completeness and clarity; and

WHEREAS, there is a need for clear, concise and consistent Bylaws and Regulations on the matter of amending such Bylaws and Regulations.

THEREFORE, RESOLVED, the following Bylaws Article XVI., Amendments, Step 4 and Step 5, and Regulations, Section 1 General, Subsection K., New and Amended LOWA Regulations is amended as follows:

Bylaws Article XVI., Amendments

Step 4. The Board shall take into consideration the comments received from the Members and shall adopt, reject or modify the proposed amendment. If the Board determines that the changes to the proposal are significant, the proposed amendment will again be published in “Lake Currents” for member comment. Following the designated two weeks for comments and final approval by the Board, the approved amendment shall be incorporated into the Bylaws. An affirmative vote of a majority of Directors on the Board is required for any amendment to the Bylaws to become effective. The Board shall, upon adoption, announce the effective date of the amendment.

Step 5. The GM shall ensure the adopted amendment is published in “Lake Currents” in a timely manner.
Regulations, Section 1 General, Subsection K., New and Amended LOWA Regulations

Step five: The GM shall ensure the adopted amendment is published in Lake Currents in a timely manner before enforcement begins.

Effective: June 15, 2016

LAKE OF THE WOODS ASSOCIATION, INC.

By: ________[Signature]________
Louisa W. Rucker, President

ATTEST:

I, as Secretary for Lake of the Woods Association, Inc., hereby attest that the foregoing Policy Resolution 2016-3 was adopted by the Board of Directors at a duly-held and noticed Board of Directors meeting held on the 15 day of June 2016.

________[Signature]________
Leighton H. Cumming, Secretary