Lake of the Woods Association, Inc.
Resolution 2017-15
A General Resolution
Regarding Consideration of Authorizing Expenditures for Computer Switches for the Holcomb Building and the Clubhouse

WHEREAS, on June 19, 2017, a lightning storm damaged a computer switch at the Holcomb Building despite the surge protector, and another switch at the Clubhouse is reaching the end of its useful life; and

WHEREAS, the General Manager determined the switches needed to be replaced immediately for continuity of business; and

WHEREAS, the replacement switches are of the same durability and functionality of the previous switches; and

WHEREAS, the Miller Dodson Replacement Reserve Study lists Item #288 as “Computer Switches – 2 Switches - $3,500” for replacement in FY 2018 – 2019; and

WHEREAS, the General Manager recommends the Repair and Replacement Reserve is the proper source of funding.

THEREFORE, RESOLVED, the Board of Directors hereby authorizes the expenditure of $4,500 from the Repair and Replacement Reserve fund balance to replace computer switches at both Holcomb Building and the Clubhouse.

FURTHER RESOLVED, the General Manager is directed to reflect these changes in the Capital Spending Plan and the Replacement Reserve Annual Update.

Effective Immediately.

LAKE OF THE WOODS ASSOCIATION, INC.

By: [Signature]
Larry Moran, President

ATTEST:
I, as Acting Secretary for Lake of the Woods Association, Inc., hereby attest that the foregoing General Resolution No. 2017-15 was adopted by the Board of Directors at a duly-held and noticed Board of Directors meeting held on the 18th day of July 2017.

[Signature]
Jennifer Zukowski, Secretary