Lake of the Woods Association Inc.  
Administrative Resolution 2015 - 7  
Reestablishing the Tenant Fee For Tenant Properties in LOWA  
Sections 5, 9, 10, 12, and 18

WHEREAS, the Declarations of Restrictions for LOWA Sections 1, 2, 3, 4, 6, 7, 8, 11, 13, 14 and 16 (the Eleven Sections) already contain express authority for the LOWA Tenant Fee; and

WHEREAS, on September 18, 2015, the membership of the Association approved amendments to the Declarations of Restrictions of Sections 5, 9, 10, 12, and 18 (the Five Sections) to grant express Tenant Fee authority and on September 22, 2015 said amendments were recorded in Orange County Court.

THEREFORE, RESOLVED, the Board of Directors hereby re-establishes the Tenant Fee for tenant properties in the Five Sections, effective immediately.

FURTHER RESOLVED, the Board hereby amends the Fiscal Year 2015-2016 LOWA Fee Schedule to re-establish the Tenant Fee for the Five Sections to the $1,309 fee now charged in the Eleven Sections.

FURTHER RESOLVED, the Board hereby directs the General Manager to carry out related responsibilities:

1. To immediately bill lot owners of the Five Sections owing any Fiscal Year 2015-2016 Tenant Fees for the prorated period of September 2015 through April 2016.

2. To prepare a budget analysis of the impact of a Tenant Fee shortfall on the current budget with recommendations for adjustments to expenses and revenues to stay within the overall Board authorized budget and not increase this year's annual assessment of $1,314.

3. To continue to require owners and tenants to comply with LOWA Regulation III Registered Tenants.

FURTHER RESOLVED, Administrative Resolution 2015-4 suspending the tenant fee for tenant properties in LOWA Section 5, 9, 10, 12, and 18 is hereby repealed.

By: ________________________________  
Louisa W. Rucker, President

ATTEST:

I, as Secretary for Lake of the Woods Association, Inc., hereby attest that the foregoing Administrative Resolution 2015-7 was adopted by the Board of Directors at a duly-held and noticed Board of Directors meeting held on the ___ day of September 2015.

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Leighton H. Cumming, Secretary