WHEREAS, Article V., of the Bylaws gives the Board of Directors the authority to amend and adopt Association Bylaws; and

WHEREAS, the LOWA Board of Directors noted that the language regarding nomination by petition needed to be amended for clarification.

THEREFORE, RESOLVED, the Board adopts the following revised and amended language for Article I., by inserting Section I:

ARTICLE I. DEFINITIONS AS USED IN BYLAWS AND REGULATIONS

SECTION A. The term "Association" shall mean the Lake of the Woods Association, Inc.

SECTION B. The term "Act" shall mean the Virginia Non-Stock Corporation Act, as amended.

SECTION C. The term "Restrictive Covenants" shall mean the Declaration of Restrictions, Lake of the Woods, filed with the Circuit Court of Orange County, Virginia, as amended.

SECTION D. The term "Articles of Incorporation" shall mean the Articles of Incorporation of the Association, as amended.

SECTION E. The term "Bylaws" shall mean the Bylaws of the Association, as amended.

SECTION F. The term "Board of Directors" shall mean the Board of Directors of the Lake of the Woods Association, Inc.

SECTION G. The term "Subdivision" shall mean the Subdivision known as Lake of the Woods, which is situated in Orange County, Virginia.

SECTION H. The term "member of the Association" or "member" shall mean the owner (legal or equitable) of one or more numbered residential lots in Sections 1 through 14, and Sections 16 and 18 of the Subdivision. The term "member in good standing" shall mean a member who has fully paid and discharged all dues, assessments, fines, charges, and penalties imposed or levied upon him by the Association.

SECTION I. The term “Voting Member” means the one member per subdivided, numbered lot designated by the co-owners of a lot to cast the one vote in association elections, referendums or at meetings of the members.
Candidates must use the standard petition form that is available at the Holcomb Building or on the Association Website.

5. Elections. There shall be included in the notice of the annual meeting of the members, given to the members pursuant to Paragraph 3 of Article V of the Articles of Incorporation, a list of candidates for election to the Board of Directors.

The Board of Directors shall establish an Elections Committee to prepare the ballots and proxies, conduct the election, and, after certification by the Association Secretary that the voters submitting ballots or proxies were eligible so to do, tally the valid votes.

(Section 5 continues with no changes after deleting the third sentence.)

Effective: Immediately

LAKE OF THE WOODS ASSOCIATION, INC.

By: [Signature]

J. Michael Rugless, President

ATTEST:

I, as Secretary for Lake of the Woods Association, Inc., hereby attest that the foregoing Policy Resolution 2015-4 was adopted by the Board of Directors at a duly-held and noticed Board of Directors meeting held on the 15 day of April 2015.

Louisa Rucker, Secretary