

**Lake of the Woods Association, Inc.**  
**ROADS APPROVED BUDGET FY 08 - January, 2008**

**502 - Roads**

	<b>PRIOR YTD 1/31/2007</b>	<b>CURRENT YTD 1/31/2008</b>	<b>VARIANCE 1-08 - 1-07</b>	<b>FY06 ACTUALS 4/30/2007</b>	<b>VARIANCE FY08 LESS FY06</b>	<b>VARIANCE FY08 LESS FY07</b>	<b>FY07 BUDGET</b>	<b>FY08 BUDGET</b>
Administrative Income								
Miscellaneous Income	0	0	0	0	0	-99,611	99,611	0
Disposal of Assets-Gain or Lo	6,450	0	-6,450	6,450	-6,450	0	0	0
<b>Total Admin Income</b>	<b>6,450</b>	<b>0</b>	<b>-6,450</b>	<b>6,450</b>	<b>-6,450</b>	<b>-99,611</b>	<b>99,611</b>	<b>0</b>
Roads Income								
Road Fees-Additions over 120	0	822	822	0	0	0	0	0
Road Cut Income	2,614	1,613	-1,001	3,064	3,836	1,900	5,000	6,900
Demolition Fees	1,500	625	-875	2,500	640	140	3,000	3,140
<b>Total Roads Income</b>	<b>4,114</b>	<b>3,060</b>	<b>-1,054</b>	<b>5,564</b>	<b>4,476</b>	<b>2,040</b>	<b>8,000</b>	<b>10,040</b>
Operation Center Transfers								
LOW - ROADS - Prog Maint	86,582	95,947	9,365	104,563	63,075	58,828	108,810	167,638
<b>Total Operation Center Transfe</b>	<b>86,582</b>	<b>95,947</b>	<b>9,365</b>	<b>104,563</b>	<b>63,075</b>	<b>58,828</b>	<b>108,810</b>	<b>167,638</b>
<b>TOTAL REVENUE</b>	<b>97,146</b>	<b>99,007</b>	<b>1,862</b>	<b>116,576</b>	<b>61,102</b>	<b>-38,743</b>	<b>216,421</b>	<b>177,678</b>
Paryoll & Benefits								
Salaries	174,602	187,548	-12,946	243,466	-20,676	-4,531	259,611	264,142
Payroll Taxes - FICA	13,368	14,327	-959	18,356	-1,851	-347	19,860	20,207
Payroll Taxes - Unemployment	1,044	559	486	2,293	429	-25	1,839	1,864
Employee Benefits - Medical	23,382	34,956	-11,574	32,084	-27,050	-3,287	55,847	59,134
Employee Benefits - Life	344	379	-35	461	-89	942	1,492	550
Employee Benefits - LTD	560	635	-75	750	-245	-995	0	995
Employee Benefits - 401K	2,395	2,402	-7	3,296	-1,702	-83	4,915	4,998
<b>Total Payroll &amp; Benefits</b>	<b>215,695</b>	<b>240,805</b>	<b>-25,110</b>	<b>300,705</b>	<b>-51,185</b>	<b>-8,326</b>	<b>343,564</b>	<b>351,890</b>
Administrative Expenses								
Insurance - General Liability	8,126	8,127	-1	9,577	-1,238	0	10,815	10,815
<b>Total Administrative Expenses</b>	<b>8,126</b>	<b>8,127</b>	<b>-1</b>	<b>9,577</b>	<b>-1,238</b>	<b>0</b>	<b>10,815</b>	<b>10,815</b>
Taxes and Licenses								
Personal Property Taxes	913	954	-41	1,121	-107	0	1,228	1,228
<b>Total Taxes and Licenses</b>	<b>913</b>	<b>954</b>	<b>-41</b>	<b>1,121</b>	<b>-107</b>	<b>0</b>	<b>1,228</b>	<b>1,228</b>
Contractual Services								
Outsource Services	23,106	27,150	-4,044	25,000	-10,000	-2,200	32,800	35,000
<b>Total Contractual Services</b>	<b>23,106</b>	<b>27,150</b>	<b>-4,044</b>	<b>25,000</b>	<b>-10,000</b>	<b>-2,200</b>	<b>32,800</b>	<b>35,000</b>

Other Expenses								
Materials	5,494	6,108	-614	7,157	-480	-222	7,415	7,637
Equipment Rental	0	0	0	715	715	0	0	0
Supplies	0	232	-232	0	0	0	0	0
Repairs & Maint-Vehicles/Equi	14,767	16,346	-1,579	19,177	-1,878	-1,914	19,141	21,055
Repairs & Maint-Bldgs/Grounds	10	8	2	222	-163	0	385	385
Total Other Expenses	20,271	22,693	-2,422	27,271	-1,806	-2,136	26,941	29,077
Operating Expenses								
Safety Equipment	327	302	25	592	-181	0	773	773
Small Tools	421	58	364	953	-77	0	1,030	1,030
Sand & Gravel	9,659	22,262	-12,603	27,609	-9,461	12,368	49,438	37,070
Asphalt	26,714	52,990	-26,276	45,553	-79,585	-21,367	103,771	125,138
Chemicals	0	7,369	-7,369	4,806	-10,194	2,694	17,694	15,000
Total Operating Expenses	37,122	82,981	-45,859	79,514	-99,497	-6,305	172,706	179,011
Contribution to Replacement								
Contribtuion to Replacement	80,415	145,222	-64,807	170,650	-67,217	-40,893	196,974	237,867
Total Contribution to Replacem	80,415	145,222	-64,807	170,650	-67,217	-40,893	196,974	237,867
TOTAL EXPENSES	385,648	527,932	-142,284	613,838	-231,050	-59,860	785,028	844,888
NET INCOME OR (LOSS)	-288,503	-428,925	-140,422	-497,262	-169,948	-98,603	-568,607	-667,210