

Lake of the Woods Association, Inc.
GROUNDS APPROVED BUDGET FY 08 - January, 2008

503 - Grounds

	PRIOR YTD 1/31/2007	CURRENT YTD 1/31/2008	VARIANCE 1-08 - 1-07	FY06 ACTUALS 4/30/2007	VARIANCE FY08 LESS FY06	VARIANCE FY08 LESS FY07	FY07 BUDGET	FY08 BUDGET
Administrative Income								
Miscellaneous Income	1,650	0	-1,650	1,650	-1,650	0	0	0
Total Admin Income	1,650	0	-1,650	1,650	-1,650	0	0	0
Operation Center Transfers								
LOW - GROUNDS - Prog Maint	115,809	109,940	-5,869	155,913	32,238	6,953	181,198	188,151
Total Operation Center Transfe	115,809	109,940	-5,869	155,913	32,238	6,953	181,198	188,151
TOTAL REVENUE	117,459	109,940	-7,519	157,563	30,588	6,953	181,198	188,151
Paryoll & Benefits								
Salaries	95,942	95,081	861	129,562	-9,450	-4,555	134,457	139,012
Payroll Taxes - FICA	7,322	7,245	77	9,844	-791	-349	10,286	10,635
Payroll Taxes - Unemployment	584	162	421	1,234	181	73	1,126	1,053
Employee Benefits - Medical	15,951	20,025	-4,074	23,037	-9,815	-1,826	31,026	32,852
Employee Benefits - Life	228	240	-12	312	6	528	834	306
Employee Benefits - LTD	348	364	-16	477	-79	-556	0	556
Employee Benefits - 401K	922	828	94	1,262	-1,518	-91	2,689	2,780
Total Payroll & Benefits	121,296	123,945	-2,650	165,728	-21,466	-6,776	180,418	187,194
Administrative Expenses								
Insurance - General Liability	2,709	2,709	0	3,192	-413	0	3,605	3,605
Printing	0	7	-7	0	0	0	0	0
Total Administrative Expenses	2,709	2,716	-7	3,192	-413	0	3,605	3,605
Taxes and Licenses								
Personal Property Taxes	414	414	0	504	-166	0	670	670
Total Taxes and Licenses	414	414	0	504	-166	0	670	670
Contractual Services								
Outsource Services	16,338	20,547	-4,209	21,258	-2,742	0	24,000	24,000
Total Contractual Services	16,338	20,547	-4,209	21,258	-2,742	0	24,000	24,000
Other Expenses								
Materials	7,511	8,110	-599	10,495	-644	-324	10,815	11,139
Equipment Rental	400	0	400	400	-600	0	1,000	1,000
Repairs & Maint-Vehicles/Equi	7,082	10,248	-3,166	12,624	-999	-1,263	12,360	13,623
Repairs & Maint-Bldgs/Grounds	6,992	4,019	2,973	10,896	-302	50	11,248	11,198

Total Other Expenses	21,985	22,377	-392	34,414	-2,546	-1,537	35,423	36,960
Operating Expenses								
Safety Equipment	141	334	-192	492	-308	0	800	800
Small Tools	1,498	1,197	301	1,498	-47	0	1,545	1,545
Sand & Gravel	981	0	981	3,458	-567	0	4,025	4,025
Landscaping	3,098	1,718	1,380	6,106	-434	0	6,540	6,540
Fertilizer	4,187	2,775	1,412	6,002	-178	-180	6,000	6,180
Seed	969	1,000	-31	2,111	311	-300	1,500	1,800
Chemicals	2,286	2,056	230	2,373	-627	0	3,000	3,000
Uniforms	0	0	0	63	63	0	0	0
Total Operating Expenses	13,161	9,081	4,080	22,104	-1,786	-480	23,410	23,890
Contribution to Replacement								
Contribution to Replacement	12,411	9,195	3,216	10,966	-9,798	-9,798	10,966	20,764
Total Contribution to Replacement	12,411	9,195	3,216	10,966	-9,798	-9,798	10,966	20,764
TOTAL EXPENSES	188,313	188,275	38	258,167	-38,916	-18,591	278,492	297,083
NET INCOME OR (LOSS)	-70,854	-78,335	-7,481	-100,604	-8,328	-11,638	-97,294	-108,932