

**EQUESTRIAN CENTER  
FY08 APPROVED BUDGET  
2/2/08**

**INCOME**

Acct 4302: Sponsors	2,500
Acct 4304: Show Registrations	27,000
Acct 4305: Hourly Rentals	9,000
<b>Fee schedule:</b>	
1/2 hour trail - \$25	
1 hour trail - \$40	
15 min. pony ride - \$15	
The average trail ride consumes the time of at least two barn workers for two hours per ride. Seasonal, most rides between May and Oct.	
Acct 4306: Riding Lessons	25,000
<b>Fee schedule:</b>	
1/2 hour private - \$40	
Hour group - \$30	
Block of 10 group - \$290	
Block of 10 private - \$390	
Block of 5 group - \$145	
Block of 5 private - \$195	
Based on thirty students purchasing two blocks each during the year - \$17400.	
Additional 50 students with blocks to replace summer camps.	
Acct 4307: Boarding	68,400
Based on 12 full boarders. Fee includes blanketing, fly masks, sand clear, grain, hay, bringing horses in and out, and cleaning stall. Meds-fees additional.	
(\$450 - May 08, \$500 - Nov. 08)	
Acct 4231: Summer Camp	
Summer Horse Show Camp: 2 one week sessions, 10 campers per session.	20,000
\$300/camper/session	
\$350 for non-residents	
Beginner pony camp: 4 one week sessions, 14 campers per session. \$250 resident/\$300 non-resident.	
Acct 4309: Other Income	6,020
Pony parties	
\$80 party - \$130 party/4 per year	520
Clinics - with outside teachers	3,000
Additional Events	2,500
Acct 4314: Trainer Fees	1,650
Acct 4312: Horse Use & Trailering Fees	5,200

Acct 4310: Short Term Pass 2,000

**Fee schedule:**

5 - 1/2 hour trail - 5x25=\$125 - discount = \$120

5 - 1 hour trail - 5 x 40=\$200 - discount = \$190

5- 15 min. pony ride - 5 x15 = \$75 - discount = \$70

**Total Income 166,770**

---

**EXPENSES**

**Payroll**

Acct 5010: Salaries 115,741

Manager, riding instructor FT S-1

Barn worker/trail guide/office mgr. FT H-5

Barn worker/maintenance FT H-5

Barn workers ( PT-total hours 2080) H-3

Additional Summer Season PT hours (425)

Acct 5110: FICA Taxes 8,854

Acct 5120: Unemployment Taxes 1,374

Acct 5210: Medical Benefits 19,711

Acct 5212: Disability Ins 339

Acct 5211: Life Ins 187

Acct 5213: 401K Benefits 1,696

**Subtotal Payroll 147,902**

---

**Administration**

Acct 6110: Insurance 7,400

Acct 6210: Postage 750

Acct 6220: Advertising 1,180

Includes employee recruiting and 4 ads in Horse Talk Magazine

Acct 6230: Dues & Subscriptions 725

Includes show dues and manager show dues

Acct 6240: Printing 400

Acct 6250: Office Supplies 300

Acct 6260: Expendable Furnishings 1,000

**Subtotal Administration 11,755**

---

**Utilities**

Acct 6010: Electricity 5,200

Acct 6020: Water/Sewer 2,200

Acct 6040: Telephone 1,500

**Subtotal Utilities 8,900**

---

### Operating Expenses

Acct 7110: Blacksmith	5,000
Acct 7120: Veterinarian	7,500
Acct 7130: Feed	40,000
Hay-12 bales/day/\$7.00; Grain \$10,000	
Acct 7480: Supplies	15,000
Includes leasing expense, grooming supplies, sawdust/bedding.	
<b>Subtotal Operating Expenses</b>	<b>67,500</b>

---

### Taxes and Licenses

Acct 6410: Personal Property Tax	200
<b>Subtotal Taxes and Licenses</b>	<b>200</b>

---

### Contractual Services

Acct 7470: Contractual Services	920
Alarm system	420
Tack and blanket repair	500
Acct 9050: LOWA - Building-Maintenance	7,865
Acct 9060: LOWA - Equipment-Maintenance	1,175
Acct 9070: LOWA - Roads-Maintenance	10,565
Acct 9080: LOWA - Grounds-Maintenance	2,418
Acct 9090: LOWA - Custodial-Maintenance	1,154
<b>Subtotal Contractual Services</b>	<b>24,097</b>

---

### Other Expenses

Acct 7140: Judging Fees	4,400
11 VHSA Pointed shows @ \$400 ea.	
Acct 7420: Special Events	9,175
Ribbons & Silver	3000
Year End Awards	1500
Announcer 11 pointed shows @ \$150	1650
Secretary 11 pointed shows @ \$125	1375
Starter 11 pointed shows @ \$100	1100
Engraving trophies	200
Banquet presentation	0
Horse show misc. supplies	350
Acct 7520: Small Tools & Equipment	500
Acct 7810: Gas/Oil/Diesel	2,089
<b>Subtotal Other Expenses</b>	<b>16,164</b>

---

<b>Acct 6310: Contribution to Replacement</b>	12,215
<b>Total Expenses</b>	<b>288,733</b>
<b>Net Surplus (Deficit)</b>	<b>(121,963)</b>