

Lake of the Woods Association, Inc.

CONSOLIDATED APPROVED BUDGET FY 08 - January, 2008

	PRIOR YTD 1/31/2007	CURRENT YTD 1/31/2008	VARIANCE 1-08 - 1-07	FY06 ACTUALS 4/30/2007	VARIANCE FY08 LESS FY06	VARIANCE FY08 LESS FY07	FY07 BUDGET	FY08 BUDGET
Administrative Income								
Assessment Income	2,971,360	3,412,260	440,900	3,961,800	839,220	251,340	4,549,680	4,801,020
Interest and Ser Charge Incom	18,676	30,849	12,173	21,236	264	7,500	14,000	21,500
Late Fee Income	8,350	11,200	2,850	8,350	2,800	2,800	8,350	11,150
Disclosure Income	17,850	14,600	-3,250	24,450	-6,750	-22,300	40,000	17,700
Tenant Fees	186,838	241,939	55,102	188,303	41,707	24,851	205,159	230,010
Real Estate Transfer Fees	20,900	15,500	-5,400	26,500	-8,200	-21,700	40,000	18,300
Guest Pass Income	28,715	30,108	1,393	28,845	3,883	828	31,900	32,728
Interest Inc - Checking	53,066	7,322	-45,743	54,174	-45,674	8,000	500	8,500
Interest Inc - U/R Investment	20,980	17,931	-3,049	25,875	-3,945	-14,070	36,000	21,930
Interest Inc - Reserves	95,509	106,937	11,428	154,262	-40,262	-36,000	150,000	114,000
Lease Income	750	750	0	750	0	0	750	750
Annual Vehicle Storage	44,741	64,080	19,339	44,784	20,841	2,625	63,000	65,625
Bar Code Sales	2,709	2,850	141	3,959	-959	0	3,000	3,000
LOW Member Guide Books	58	77	19	158	-158	0	0	0
LOW -Anniversary Medallions	0	-1,684	-1,684	0	0	0	0	0
LOW - 40th ANV DVDS	0	593	593	0	0	0	0	0
Miscellaneous Income	13,300	12,795	-505	14,672	-5,711	-106,662	115,623	8,961
Disposal of Assets-Gain or Lo	-21,123	4,660	25,783	-37,603	37,603	0	0	0
Unrealized Gain/Loss on Inves	0	0	0	62,139	-62,139	0	0	0
Total Admin Income	3,462,678	3,972,769	510,091	4,582,656	772,518	97,212	5,257,962	5,355,174
Communications Income								
Advertising-Club Ads	0	1,750	1,750	0	0	-1,800	1,800	0
Advertising-Grid Space/B Boar	0	4,919	4,919	0	4,530	-773	5,303	4,530
Advertising-Back Page	0	13,820	13,820	0	0	-15,600	15,600	0
Advertising-Display	0	101,038	101,038	0	5,000	-103,640	108,640	5,000
Advert=Classified/Other	125,949	12,946	-113,003	159,712	-9,712	134,837	15,163	150,000
Cable Franchise Fee	0	0	0	37,206	-7,206	-1,000	31,000	30,000
Total Communications Income	125,949	134,473	8,524	196,918	-7,388	12,024	177,506	189,530
ECC Income								
ECC Fees	9,786	7,105	-2,681	12,561	439	-5,000	18,000	13,000
Total ECC Income	9,786	7,105	-2,681	12,561	439	-5,000	18,000	13,000
Security Income								
Legal & Compliance Fees	40,339	51,022	10,683	57,993	8,007	10,875	55,125	66,000
Total Security Income	40,339	51,022	10,683	57,993	8,007	10,875	55,125	66,000
Marketing Income								
Marketing - Web Set-up Fees	100	0	-100	300	-300	0	0	0
Marketing - Website Link Fees	90	0	-90	270	-270	0	0	0
Marketing - Advertising Fees	500	0	-500	1,500	-1,500	0	0	0

Marketing - Advertising Folde	100	0	-100	100	-100	0	0	0
Total Marketing Income	790	0	-790	2,170	-2,170	0	0	0
General Maintenance Income								
Snow Removal - LOW Church	0	2,772	2,772	0	1,400	0	1,400	1,400
Lot Markers	0	1,775	1,775	0	3,050	3,050	0	3,050
Total Maintenance Income	0	4,547	4,547	0	4,450	3,050	1,400	4,450
Roads Income								
Road Fees-New Construction	244,023	119,384	-124,639	353,663	-128,663	-365,305	590,305	225,000
Road Fees-Additions up to 120	0	1,059	1,059	0	0	-6,459	6,459	0
Road Fees-Additions over 120	0	52,153	52,153	0	0	-46,236	46,236	0
Road Cut Income	2,614	1,613	-1,001	3,064	3,836	1,900	5,000	6,900
Demolition Fees	1,500	625	-875	2,500	640	140	3,000	3,140
Total Roads Income	248,137	174,834	-73,303	359,227	-124,187	-415,960	651,000	235,040
Lakes - Income								
Annual Boat Slip Rental	50,430	52,196	1,766	50,430	3,070	1,600	51,900	53,500
Dry Sail Rental	3,186	3,705	520	3,186	315	300	3,200	3,500
Gasoline Sales	71,757	74,453	2,696	72,891	-1,551	0	71,340	71,340
Oil & Mdse. Sales	962	757	-206	962	38	0	1,000	1,000
Boat Registration	212,835	203,086	-9,749	212,835	-10,835	-4,784	206,784	202,000
Boat Storage - Off Season	-210	0	-210	-210	-210	0	0	0
Canoe/Kayak Fees	-490	-609	119	-510	240	130	-620	-750
Total Lakes Income	339,870	334,806	-5,064	341,023	-8,933	-2,754	334,844	332,090
Clubhouse Income								
Food Sales	159,465	405,350	245,885	270,947	193,253	227,145	237,055	464,200
Banquet Food Sales	117,300	122,115	4,815	152,157	22,843	-23,000	198,000	175,000
Liquor Sales	34,785	61,407	26,622	51,297	21,303	24,041	48,559	72,600
Banquet Liquor Sales	11,240	10,221	-1,018	14,663	1,337	-3,299	19,299	16,000
Wine Sales	18,645	45,595	26,950	34,364	19,436	28,957	24,843	53,800
Banquet Wine Sales	10,722	17,707	6,985	13,993	1,007	-970	15,970	15,000
Beer Sales	11,824	30,720	18,896	20,514	11,486	11,942	20,058	32,000
Banquet Beer Sales	6,602	8,706	2,104	7,350	650	-2,274	10,274	8,000
Soft Beverage Sales	9,454	22,210	12,756	14,860	8,240	8,471	14,629	23,100
Banquet Soft Beverage Sales	2,200	5,709	3,509	6,144	-144	4,633	1,367	6,000
Carving Fees - Banquets	0	675	675	0	0	0	0	0
Room Rental	12,500	15,049	2,549	15,950	1,550	9,000	8,500	17,500
Linen Fees	2,537	4,693	2,156	4,826	-4,826	-3,605	3,605	0
Bartender Fees	0	71	71	43	-43	0	0	0
Cake Cutting Fees	490	315	-175	560	-560	-773	773	0
Bar Set-Up Fees	900	1,150	250	1,150	-1,150	-1,236	1,236	0
Skirting Fees	1,169	1,050	-119	1,791	10,609	9,310	3,090	12,400
Equipment Rental Fees	1,403	1,578	175	1,574	-1,574	-1,030	1,030	0
Clean-Up Fees	2,675	2,575	-100	3,355	-3,355	-3,090	3,090	0
Additional Hours	1,500	1,000	-500	1,700	-1,700	-927	927	0

Sunday Banquet - Additional F	0	300	300	300	-300	0	0	0
Other Services	0	9,955	9,955	3,042	-3,042	-2,548	2,548	0
Total Clubhouse Income	405,411	768,151	362,740	620,581	275,019	280,747	614,853	895,600
Fareways Income								
Food Sales	51,442	10,537	-40,906	51,442	53,558	86,163	18,837	105,000
Beer Sales	9,087	5,775	-3,312	9,504	10,496	15,986	4,014	20,000
Total Fareways Income	60,529	16,311	-44,218	60,946	64,054	102,149	22,851	125,000
Vending Income								
Vending Income	1,073	38	-1,036	1,073	-1,073	-383	383	0
Vending Income	2,590	3,100	510	3,146	-1,146	2,000	0	2,000
Total Vending Income	3,664	3,138	-526	4,219	-2,219	1,617	383	2,000
Pro/LOWGO Shop Income								
Annual Green Fees - Family	139,200	53,525	-85,675	139,200	-81,554	-1,322	58,968	57,646
Annual Cart Trail Fees - Fami	41,700	15,531	-26,169	41,700	-24,160	520	17,020	17,540
Annual Cart Rental - Family	41,248	17,794	-23,454	41,248	-23,743	495	17,010	17,505
Daily Cart Rental	76,067	74,555	-1,511	86,098	902	-5,000	92,000	87,000
Annual Green Fees-Individual	0	56,398	56,398	0	56,052	-21,564	77,616	56,052
Annual w/Cart Rental-Individu	0	21,055	21,055	0	21,033	-5,427	26,460	21,033
Annual w/Trail Fees-Individua	0	12,247	12,247	0	13,432	-6,413	19,845	13,432
Family Wknd/Hol/Twi-Annual	0	9,878	9,878	0	11,418	-2,694	14,112	11,418
Family-Wknd/Hol/Twi w/Cart Re	0	3,629	3,629	0	3,116	-664	3,780	3,116
Family Wknd/Hol/Twi-Trail Fee	0	1,701	1,701	0	2,336	-499	2,835	2,336
Inv Wknd/Hol/Twi-Green Fees	0	9,811	9,811	0	11,072	1,664	9,408	11,072
Ind Wknd/Hol/Twi-w/Cart Renta	0	2,621	2,621	0	3,633	1,113	2,520	3,633
Ind Wknd/Hol/Twi-Trail Fees	0	2,268	2,268	0	2,340	450	1,890	2,340
Daily Greens Fees	111,886	115,820	3,934	127,581	-12,581	10,000	105,000	115,000
Golf Bag Storage	124	124	0	124	251	375	0	375
Golf Club Rental	137	144	8	158	342	250	250	500
Golf Cart Storage	350	0	-350	350	-350	-350	350	0
Golf Club Repair	352	269	-83	365	-65	150	150	300
Multi-play (18)-Green Fees	17,600	25,925	8,325	17,600	13,340	10,115	20,825	30,940
Multi-play (18)-Trail Fees	4,575	5,575	1,000	4,575	1,460	2,435	3,600	6,035
Multi-play (18)-Cart Rental	11,625	10,750	-875	11,625	1,705	4,480	8,850	13,330
Multi-play (9)-Green Fees	0	5,913	5,913	0	5,325	5,325	0	5,325
Multi-play (9)-Trail Fees	0	1,683	1,683	0	1,380	1,380	0	1,380
Multi-play (9)-Cart Rental	400	1,444	1,044	400	1,190	1,590	0	1,590
Handicap Fees	7,450	7,344	-106	7,450	-430	-405	7,425	7,020
Lesson Income	2,020	1,910	-110	3,067	-67	500	2,500	3,000
Tournament Fees	1,190	3,183	1,993	1,190	16,810	17,000	1,000	18,000
Soft Goods Sales	17,098	18,188	1,090	18,667	11,333	17,500	12,500	30,000
Hard Goods Sales	22,507	22,352	-154	25,437	-5,437	2,500	17,500	20,000
LOWGO Sales	0	4,726	4,726	0	20,000	20,000	0	20,000
Total Pro/LOWGO Shop Income	495,528	506,364	10,835	526,836	50,082	53,504	523,414	576,918

Equestrian - Income								
Equestrian Sponsor	565	1,600	1,035	2,578	-78	0	2,500	2,500
Show Registration	17,791	14,608	-3,184	19,309	7,691	5,230	21,770	27,000
Hourly Rentals	4,004	3,028	-976	4,227	4,773	-1,800	10,800	9,000
Riding Lessons	2,280	10,000	7,720	4,488	20,512	-5,849	30,849	25,000
Riding Lessons - Riding Instr	3,340	0	-3,340	3,840	-3,840	0	0	0
Horse Holding Fees	0	50	50	0	0	0	0	0
Trainer Fees	255	30	-225	315	1,335	1,650	0	1,650
Trailer Fees	385	0	-385	385	4,815	3,300	1,900	5,200
Boarding Income	28,536	32,600	4,065	35,711	32,689	22,320	46,080	68,400
Other Income	1,034	640	-394	1,034	4,986	-3,950	9,970	6,020
Short Term Pass - Equestrian	1,140	840	-300	1,140	860	0	2,000	2,000
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Total Equestrian Income	59,329	63,396	4,066	73,027	73,743	20,901	125,869	146,770
Activity & Wellness Income								
Orange County Parks/Rec	1,190	0	-1,190	1,190	-390	0	800	800
Non-Member Fees	0	105	105	0	0	-3,250	3,250	0
Paid Event Fees	0	0	0	0	2,000	0	2,000	2,000
Recreation Fees	1,955	494	-1,461	2,959	3,041	0	6,000	6,000
Summer Camp	19,599	17,991	-1,608	19,599	1,701	1,100	20,200	21,300
Community Center	0	300	300	200	1,400	0	1,600	1,600
Reimbursement from Players	967	967	0	967	-67	0	900	900
Youth Activities	1,422	967	-455	1,956	44	0	2,000	2,000
Nursery School	810	1,155	345	1,215	655	170	1,700	1,870
Skateboard Park Revenue	0	293	293	0	6,630	0	6,630	6,630
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Total Activity and Wellness In	25,943	22,272	-3,671	28,086	15,014	-1,980	45,080	43,100
Pools - Income								
Annual Pool Fees	37,564	33,727	-3,837	37,564	1,366	-1,354	40,284	38,930
Swim Lesson Income	5,171	1,230	-3,941	5,171	-2,171	-500	3,500	3,000
Daily Pool Fees	8,368	7,608	-760	8,368	32	1,400	7,000	8,400
Swimnastic Lesson Income	2,470	2,310	-160	2,470	-430	40	2,000	2,040
Swim Team Income	241	0	-241	241	-241	0	0	0
Short Term Pass - Pools	5,860	6,752	892	5,860	428	1,048	5,240	6,288
Pool Party Income	1,013	383	-630	1,013	-513	-250	750	500
Fitness Center Revenue	12,190	26,551	14,361	13,240	11,135	12,375	12,000	24,375
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Total Pools Income	72,877	78,561	5,684	73,927	9,606	12,759	70,774	83,533
Tennis Income								
Tennis - Annual Fees	5,100	5,150	50	5,150	50	-800	6,000	5,200
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Total Tennis Income	5,100	5,150	50	5,150	50	-800	6,000	5,200
Campgrounds - Income								
Annual Campsite Fees	7,139	6,319	-820	7,139	-1,064	-675	6,750	6,075
Transient Campsite Fees	2,296	2,328	32	2,499	-492	7	2,000	2,007
RV - Storage	5,019	7,282	2,263	5,772	738	1,310	5,200	6,510
Washer/Dryer Income	83	204	122	86	-36	0	50	50

Other Income - Parking Fees	0	0	0	0	100	0	100	100
Total Campgrounds Income	14,537	16,133	1,596	15,497	-755	642	14,100	14,742
Operation Center Transfers								
LOW - BLDG - Prog Maint	103,476	116,614	13,138	148,553	11,561	15,746	144,368	160,114
LOW - EQUIP - Prog Maint	4,622	4,188	-435	5,919	5,041	127	10,833	10,960
LOW - ROADS - Prog Maint	86,582	95,947	9,365	104,563	63,075	58,828	108,810	167,638
LOW - GROUNDS - Prog Maint	115,809	109,940	-5,869	155,913	32,238	6,953	181,198	188,151
LOW - CUSTODIAL - Prog Maint	34,081	48,767	14,686	47,252	19,166	16,574	49,844	66,418
Total Operation Center Transfe	344,570	375,455	30,886	462,201	131,080	98,228	495,053	593,281
Transfer from Reserves								
Transfer from Reserves	0	0	0	0	0	-12,281	12,281	0
Total Transfer from Reserves	0	0	0	0	0	-12,281	-12,281	0
TOTAL REVENUE	5,715,035	6,534,485	819,450	7,423,017	1,258,411	254,933	8,426,495	8,681,428
COGS - Lakes								
Gasoline Cost	71,056	60,926	10,130	72,092	14,092	0	58,000	58,000
Oil & Mdse Cost	862	529	333	862	162	100	800	700
Total COGS - Lakes	71,918	61,455	10,463	72,954	14,254	100	58,800	58,700
COGS - Club/Fareways								
Food Cost	162,273	254,492	-92,220	227,508	-112,744	-130,946	209,306	340,252
Liquor Cost	14,617	21,967	-7,350	19,921	-42,231	-42,473	19,679	62,152
Beer Cost	9,921	14,290	-4,370	12,878	7,278	4,174	9,774	5,600
Wine Cost	11,955	20,120	-8,165	19,965	19,965	16,295	16,295	0
Inventory/Spoilage/Shrinkage	216	2,513	-2,297	216	216	0	0	0
Total COGS - Club/Fareways	198,982	313,383	-114,401	280,488	-127,516	-152,950	255,054	408,004
COGS - Pro/LOWGO Shop								
Soft Goods Purchases	12,724	13,347	-623	14,697	-2,448	-7,770	9,375	17,145
Hard Goods Purchases	17,041	17,936	-896	19,434	4,049	-1,910	13,475	15,385
LOWGO - Cost of Sales	0	4,597	-4,597	0	-11,425	-11,425	0	11,425
Purchase Discounts	-796	-1,815	1,018	-830	506	336	-1,000	-1,336
Total COGS - Pro/LOWGO Shop	28,968	34,065	-5,097	33,301	-9,318	-20,769	21,850	42,619
TOTAL COGS	299,869	408,904	-109,035	386,743	-122,580	-173,619	335,704	509,323
Paryoll & Benefits								
Salaries	1,596,345	1,722,679	-126,333	2,154,726	-365,181	-260,690	2,259,217	2,519,907
Salaries - Association - Bonu	0	13,810	-13,810	0	-28,170	-326	27,844	28,170
Payroll Taxes - FICA	123,613	138,595	-14,982	167,145	-23,641	-17,711	173,075	190,786
Payroll Taxes - FICA - Bonus	0	1,057	-1,057	0	-1,897	233	2,130	1,897
Payroll Taxes - Unemployment	13,580	10,982	2,598	23,170	2,992	-2,752	17,426	20,178

Employee Benefits - Medical	175,688	208,025	-32,337	244,407	-66,305	25,001	335,713	310,712
Employee Benefits - Life	2,862	3,155	-293	3,879	-322	6,808	11,009	4,201
Employee Benefits - LTD	4,667	5,162	-495	6,320	-1,819	-8,139	0	8,139
Employee Benefits - 401K	20,281	20,940	-659	27,932	-3,668	4,788	36,388	31,600
Benefits - Association - Bonu	0	0	0	0	-1,146	-590	556	1,146
Employee Benefits - Other	1,503	0	1,503	2,004	2,004	0	0	0
Other Personnel	140	0	140	140	140	0	0	0
Total Payroll & Benefits	1,938,679	2,124,404	-185,725	2,629,723	-487,013	-253,378	2,863,358	3,116,736
Administrative Expenses								
Travel & Training	8,558	3,993	4,564	11,405	-5,290	-630	16,065	16,695
Insurance - General Liability	187,705	192,978	-5,273	222,156	-16,184	12,625	250,965	238,340
Insurance - Fire/Rescue Donat	0	40,500	-40,500	0	-42,000	-1,500	40,500	42,000
Postage	30,496	26,024	4,471	40,586	-554	-611	40,529	41,140
Advertising	3,797	2,162	1,636	5,174	444	-900	3,830	4,730
Criminal History Charges-Empl	1,460	1,020	440	2,060	-40	-2,100	0	2,100
Employee Expense - Other	86	166	-80	86	86	0	0	0
Dues & Subscriptions	4,774	3,697	1,077	5,884	-486	-1,854	4,516	6,370
Printing	58,375	52,372	6,003	76,556	-534	-3,463	73,627	77,090
Office Supplies	13,601	11,665	1,936	16,543	-52	2,935	19,530	16,595
Expendable Furnishings	37,485	34,008	3,477	85,872	35,459	-4,639	45,774	50,413
Bank Service Charges	3,037	3,262	-225	3,873	473	-1,050	2,350	3,400
Bank Card Commission	18,145	28,879	-10,734	22,121	-2,639	-7,900	16,860	24,760
Cash Over & Short	240	485	-245	134	134	0	0	0
Contingency - Adm	25,323	55,395	-30,072	121,036	41,656	-22,136	57,244	79,380
Contingency - Reoccurring	0	4,479	-4,479	21,064	21,064	0	0	0
Total Administrative Expenses	393,081	461,086	-68,005	634,549	31,536	-31,223	571,790	603,013
Utilities								
Electricity	117,545	133,596	-16,051	165,264	-8,463	-12,915	160,812	173,727
Water/Sewer	46,460	56,400	-9,940	56,824	6,602	-9,223	40,999	50,222
Telephone	46,772	44,871	1,901	62,602	-5,818	-6,487	61,933	68,420
Heating Fuel	5,513	9,499	-3,986	19,732	4,382	-2,186	13,164	15,350
Total Utilities	216,290	244,366	-28,077	304,422	-3,297	-30,811	276,908	307,719
Heating Fuel - Fitness Center	0	2,511	-2,511	0	0	0	0	0
Taxes and Licenses								
Personal Property Taxes	23,347	26,723	-3,376	28,832	-3,792	64	32,688	32,624
Licenses & Permits	1,989	3,450	-1,461	5,841	-1,787	-160	7,468	7,628
Total Taxes and Licenses	25,336	30,173	-4,837	34,673	-5,579	-96	40,156	40,252
Contractual Services								
Outsource Services	859,482	848,202	11,280	1,021,800	-107,330	12,172	1,141,302	1,129,130
LOW - Bldg-Maint	103,476	116,614	-13,138	148,553	-11,561	-15,746	144,368	160,114
LOW - Equip-Maint	4,623	4,188	435	5,920	-5,040	-127	10,833	10,960
LOW - Roads-Maint	86,582	95,947	-9,365	104,563	-63,075	-58,828	108,810	167,638
LOW - Grounds-Maint	115,809	109,939	5,869	155,913	-32,238	-6,953	181,198	188,151

LOW - Custodial-Maint	34,081	48,767	-14,686	47,252	-19,166	-16,574	49,844	66,418
Total Contractual Services	1,204,051	1,223,657	-19,606	1,484,001	-238,410	-86,056	1,636,355	1,722,411
Other Expenses								
Legal Collection Cost	2,690	6,083	-3,393	6,164	1,364	-2,300	2,500	4,800
Legal Consultation	10,425	11,830	-1,405	14,325	-7,275	-600	21,000	21,600
CPA Consultation & Audit	8,200	9,870	-1,670	8,200	-1,800	0	10,000	10,000
Engineering Consultation	7,382	0	7,382	7,382	-2,618	0	10,000	10,000
Board Functions/Special Mtn	979	271	708	1,201	-1,799	0	3,000	3,000
General Manager Functions	62	1,730	-1,669	757	-2,243	0	3,000	3,000
Gate Damage/Vehicles	5,345	6,383	-1,038	5,538	-4,462	4,000	14,000	10,000
Storage Fees	0	0	0	1,750	-250	600	2,600	2,000
Materials	32,174	37,039	-4,865	44,422	-10,178	-6,491	48,109	54,600
Equipment Rental	6,204	5,526	678	7,589	604	4,405	11,390	6,985
Holiday Expense	5,837	6,858	-1,020	5,837	-1,163	0	7,000	7,000
Bad Debt Expense	0	11,296	-11,296	1,521	-16,479	-13,000	5,000	18,000
Donations	39,200	0	39,200	39,287	39,287	0	0	0
Special Events Expense	35,532	37,846	-2,314	39,076	-4,599	330	44,005	43,675
Supplies	31,960	32,028	-68	36,078	-36,618	-33,213	39,483	72,696
Repairs & Maint-Vehicles/Equip	37,729	47,720	-9,991	61,435	-6,497	-5,291	62,641	67,932
Repairs & Maint-Furn/Equip	2,354	248	2,106	5,080	3,874	-1,000	206	1,206
Repairs & Maint-Bldgs/Grounds	63,505	33,279	30,226	71,857	14,851	-2,611	54,395	57,006
Gas, Oil, Diesel, & Lub	44,112	53,405	-9,293	56,137	-16,196	-1,436	70,897	72,333
Gas, Oil, Elect, & Fleet	2,403	2,636	-233	2,917	-2,183	-5,100	0	5,100
Gas, Oil, Elect, & Members	465	564	-98	590	590	500	500	0
Interest Expense	53,470	63,775	-10,304	62,340	-20,105	0	82,445	82,445
Miscellaneous Expense	237	0	237	237	237	0	0	0
Vacancy Factor	0	0	0	0	51,000	-13,852	-64,852	-51,000
Total Other Expenses	390,266	368,386	21,880	479,719	-22,659	-75,059	427,319	502,378
Operating Expenses								
Blacksmith	2,155	3,705	-1,550	2,640	-2,360	-1,493	3,507	5,000
Cleaning Supplies	0	0	0	0	-1,000	-1,000	0	1,000
Feed	17,297	28,130	-10,833	24,595	-15,405	-14,000	26,000	40,000
Judging Fee	2,700	2,500	200	3,100	-1,300	-1,600	2,800	4,400
Veterinarian	3,895	3,418	477	6,221	-1,279	-150	7,350	7,500
Operating Supplies	29,281	32,502	-3,221	39,000	39,000	32,275	32,275	0
Dam Inspections and Repairs	0	0	0	700	700	0	0	0
Dams - Engineering, Etc.	0	0	0	226,550	226,550	0	0	0
Lake Management Expense	0	228	-228	0	0	0	0	0
Fish Stocking	10	0	10	1,788	-2,213	-2,000	2,000	4,000
Fish Stocking - Carp	6,163	0	6,163	6,163	4,163	-2,000	0	2,000
Discount Meals	0	0	0	0	-17,000	-17,000	0	17,000
Entertainment Expense	1,775	1,838	-63	2,075	-2,925	150	5,150	5,000
Advertising - Promotional	5,081	18,156	-13,076	9,938	6,338	3,260	6,860	3,600
Comp Meals	3,909	2,065	1,844	4,374	4,374	0	0	0
Safety Equipment	2,524	1,093	1,431	3,423	-250	-200	3,473	3,673
Small Tools	5,994	3,454	2,541	6,578	-1,266	103	7,947	7,844
Sand & Gravel	10,640	22,262	-11,622	31,068	-17,727	12,368	61,163	48,795

Asphalt	26,714	52,990	-26,276	45,553	-79,585	-21,367	103,771	125,138
Landscaping	3,413	1,718	1,695	6,421	-119	0	6,540	6,540
Fertilizer	4,187	2,775	1,412	6,002	-178	-180	6,000	6,180
Seed	3,169	1,000	2,168	4,701	2,901	-300	1,500	1,800
Chemicals	9,442	21,959	-12,517	14,335	-17,315	2,544	34,194	31,650
Uniforms	14,129	15,121	-991	19,072	-2,398	-4,665	16,805	21,470
Propane Gas	4,317	10,468	-6,151	4,895	-9,105	-713	13,287	14,000
Linens	13,312	10,978	2,334	17,964	2,964	-1,400	13,600	15,000
Serviceware	0	0	0	0	-100	-100	0	100
Kitchen Utensil Replacement	0	0	0	0	-100	-100	0	100
Fitness Center Expenses	4,946	302	4,645	5,655	5,655	6,250	6,250	0
Swim Lessons Expenses	-130	0	130	-130	130	100	-100	0
Reimbursement -WS	-400	0	400	-400	300	-100	0	-100
Total Operating Expenses	175,585	236,661	-61,077	493,341	121,451	-11,318	360,572	371,890
Contribution to Replacement								
Contribution to Replacement	514,782	583,436	-68,654	679,816	-238,890	-47,374	871,332	918,706
Total Contribution to Replacem	514,782	583,436	-68,654	679,816	-238,890	-47,374	871,332	918,706
TOTAL EXPENSES	4,858,069	5,274,680	-416,611	6,740,244	-842,861	-535,315	7,047,790	7,583,105
NET INCOME OR (LOSS)	557,098	850,901	293,804	296,030	292,970	-454,001	1,043,001	589,000