

Lake of the Woods Association, Inc.
CAMPGROUND APPROVED BUDGET FY 08 - January, 2008

302 - Campground

| | PRIOR YTD 1/31/2007 | CURRENT YTD 1/31/2008 | VARIANCE 1-08 - 1-07 | FY06 ACTUALS 4/30/2007 | VARIANCE FY08 LESS FY06 | VARIANCE FY08 LESS FY07 | FY07 BUDGET | FY08 BUDGET |
|--------------------------------------|--------------------------------|----------------------------------|---------------------------------|-----------------------------------|------------------------------------|------------------------------------|------------------------|------------------------|
| Administrative Income | | | | | | | | |
| Miscellaneous Income | 76 | 140 | 64 | 105 | -105 | 0 | 0 | 0 |
| Total Admin Income | 76 | 140 | 64 | 105 | -105 | 0 | 0 | 0 |
| Lakes - Income | | | | | | | | |
| Boat Storage - Off Season | -210 | 0 | -210 | -210 | -210 | 0 | 0 | 0 |
| Total Lakes Income | 210 | 0 | -210 | 210 | -210 | 0 | 0 | 0 |
| Campgrounds - Income | | | | | | | | |
| Annual Campsite Fees | 7,139 | 6,319 | -820 | 7,139 | -1,064 | -675 | 6,750 | 6,075 |
| Transient Campsite Fees | 2,296 | 2,328 | 32 | 2,499 | -492 | 7 | 2,000 | 2,007 |
| RV - Storage | 5,019 | 7,282 | 2,263 | 5,772 | 738 | 1,310 | 5,200 | 6,510 |
| Washer/Dryer Income | 83 | 204 | 122 | 86 | -36 | 0 | 50 | 50 |
| Other Income - Parking Fees | 0 | 0 | 0 | 0 | 100 | 0 | 100 | 100 |
| Total Campgrounds Income | 14,537 | 16,133 | 1,596 | 15,497 | -755 | 642 | 14,100 | 14,742 |
| TOTAL REVENUE | 14,823 | 16,273 | 1,450 | 15,811 | -1,069 | 642 | 14,100 | 14,742 |
| Administrative Expenses | | | | | | | | |
| Insurance - General Liability | 675 | 675 | 0 | 796 | -54 | 150 | 1,000 | 850 |
| Postage | 0 | 0 | 0 | 0 | -40 | 0 | 40 | 40 |
| Printing | 1 | 0 | 1 | 9 | -6 | 0 | 15 | 15 |
| Expendable Furnishings | 1,830 | 0 | 1,830 | 1,830 | 1,830 | 0 | 0 | 0 |
| Cash Over & Short | -2 | 5 | -7 | -2 | -2 | 0 | 0 | 0 |
| Total Administrative Expenses | 2,505 | 680 | 1,824 | 2,633 | 1,728 | 150 | 1,055 | 905 |
| Utilities | | | | | | | | |
| Electricity | 5,174 | 6,226 | -1,052 | 8,600 | 4,400 | -350 | 3,850 | 4,200 |
| Water/Sewer | 3,758 | 2,044 | 1,714 | 4,618 | 1,618 | -800 | 2,200 | 3,000 |
| Total Utilities | 8,932 | 8,270 | 662 | 13,218 | 6,018 | -1,150 | 6,050 | 7,200 |
| Contractual Services | | | | | | | | |
| LOW - Bldg-Maint | 2,351 | 3,479 | -1,129 | 4,630 | -2,517 | -2,137 | 5,010 | 7,147 |
| LOW - Equip-Maint | 218 | 0 | 218 | 218 | 218 | 232 | 232 | 0 |
| LOW - Roads-Maint | 1,477 | 196 | 1,281 | 1,546 | 1,219 | 155 | 482 | 327 |
| LOW - Grounds-Maint | 2,316 | 3,163 | -848 | 2,690 | -296 | 900 | 3,886 | 2,986 |
| LOW - Custodial-Maint | 1,423 | 2,219 | -796 | 1,928 | -1,454 | -904 | 2,478 | 3,382 |
| Total Contractual Services | 7,783 | 9,057 | -1,274 | 11,012 | -2,830 | -1,754 | 12,088 | 13,842 |

