

**Lake of the Woods Association, Inc.**  
**ACTIVITIES & WELLNESS APPROVED BUDGET FY 08 - January, 2008**

	<b>306 - Activity &amp; Wellness</b>							
	<b>PRIOR YTD</b>	<b>CURRENT YTD</b>	<b>VARIANCE</b>	<b>FY06 ACTUALS</b>	<b>VARIANCE</b>	<b>VARIANCE</b>	<b>FY07</b>	<b>FY08</b>
	<b>1/31/2007</b>	<b>1/31/2008</b>	<b>1-08- 1-07</b>	<b>4/30/2007</b>	<b>FY08 LESS FY06</b>	<b>FY08 LESS FY07</b>	<b>BUDGET</b>	<b>BUDGET</b>
Administrative Income								
Miscellaneous Income	66	26	-40	156	-156	0	0	0
<b>Total Admin Income</b>	<b>66</b>	<b>26</b>	<b>-40</b>	<b>156</b>	<b>-156</b>	<b>0</b>	<b>0</b>	<b>0</b>
Vending Income								
Vending Income	96	0	-96	176	-176	0	0	0
<b>Total Vending Income</b>	<b>96</b>	<b>0</b>	<b>-96</b>	<b>176</b>	<b>-176</b>	<b>0</b>	<b>0</b>	<b>0</b>
Activity & Wellness Income								
Orange County Parks/Rec	1,190	0	-1,190	1,190	-390	0	800	800
Non-Member Fees	0	105	105	0	0	-3,250	3,250	0
Paid Event Fees	0	0	0	0	2,000	0	2,000	2,000
Recreation Fees	1,955	494	-1,461	2,959	3,041	0	6,000	6,000
Summer Camp	2,014	6,711	4,697	2,014	-714	0	1,300	1,300
Community Center	0	300	300	200	1,400	0	1,600	1,600
Reimbursement from Players	967	967	0	967	-67	0	900	900
Youth Activities	1,422	967	-455	1,956	44	0	2,000	2,000
Nursery School	810	1,155	345	1,215	655	170	1,700	1,870
Skateboard Park Revenue	0	293	293	0	6,630	0	6,630	6,630
<b>Total Activity and Wellness In</b>	<b>8,358</b>	<b>10,992</b>	<b>2,634</b>	<b>10,501</b>	<b>12,599</b>	<b>-3,080</b>	<b>26,180</b>	<b>23,100</b>
<b>TOTAL REVENUE</b>	<b>8,520</b>	<b>11,018</b>	<b>2,498</b>	<b>10,832</b>	<b>12,268</b>	<b>-3,080</b>	<b>26,180</b>	<b>23,100</b>
Payroll & Benefits								
Salaries	38,124	25,680	12,444	56,588	7,897	26,853	75,544	48,691
Payroll Taxes - FICA	2,916	1,963	954	4,267	-1,635	-123	5,779	5,902
Payroll Taxes - Unemployment	168	469	-301	307	-538	158	1,003	845
Employee Benefits - Medical	3,681	476	3,205	5,110	5,110	6,205	6,205	0
Employee Benefits - Life	91	10	80	121	12	189	298	109
Employee Benefits - LTD	139	16	124	186	-12	-198	0	198
Employee Benefits - 401K	679	170	509	930	930	959	959	0
<b>Total Payroll &amp; Benefits</b>	<b>45,798</b>	<b>28,783</b>	<b>17,015</b>	<b>67,507</b>	<b>11,762</b>	<b>34,043</b>	<b>89,788</b>	<b>55,745</b>
Administrative Expenses								
Travel & Training	1,484	0	1,484	1,867	367	0	1,500	1,500
Insurance - General Liability	1,830	2,160	-330	2,216	-324	0	2,540	2,540
Postage	235	38	197	400	0	0	400	400
Advertising	0	16	-16	925	925	0	0	0
Dues & Subscriptions	285	0	285	359	59	0	300	300
Printing	188	67	121	218	-182	0	400	400
Office Supplies	494	679	-185	639	139	0	500	500

Expendable Furnishings	569	0	569	17,966	14,466	0	3,500	3,500
Cash Over & Short	0	-12	12	0	0	0	0	0
<b>Total Administrative Expenses</b>	<b>5,086</b>	<b>2,948</b>	<b>2,138</b>	<b>24,590</b>	<b>15,450</b>	<b>0</b>	<b>9,140</b>	<b>9,140</b>
<b>Utilities</b>								
Electricity	7,079	8,987	-1,908	10,567	-3,833	0	14,400	14,400
Water/Sewer	1,576	4,540	-2,965	2,495	-1,514	0	4,009	4,009
Telephone	2,066	3,709	-1,643	3,663	259	0	3,404	3,404
Heating Fuel	1,524	1,706	-182	5,662	-838	0	6,500	6,500
<b>Total Utilities</b>	<b>12,244</b>	<b>18,942</b>	<b>-6,698</b>	<b>22,387</b>	<b>-5,926</b>	<b>0</b>	<b>28,313</b>	<b>28,313</b>
<b>Taxes and Licenses</b>								
Personal Property Taxes	165	180	-15	204	-396	0	600	600
Licenses & Permits	0	100	-100	0	0	0	0	0
<b>Total Taxes and Licenses</b>	<b>165</b>	<b>280</b>	<b>-115</b>	<b>204</b>	<b>-396</b>	<b>0</b>	<b>600</b>	<b>600</b>
<b>Contractual Services</b>								
Outsource Services	7,556	3,931	3,625	1,950	-50	0	2,000	2,000
LOW - Bldg-Maint	1,395	3,207	-1,813	2,660	-5,174	-3,628	4,206	7,834
LOW - Roads-Maint	1,532	0	1,532	1,532	-6,109	-7,017	624	7,641
LOW - Grounds-Maint	862	659	202	1,941	-123	-1,690	374	2,064
LOW - Custodial-Maint	6,725	6,952	-227	9,413	-3,440	-4,598	8,255	12,853
<b>Total Contractual Services</b>	<b>18,069</b>	<b>14,749</b>	<b>3,319</b>	<b>17,497</b>	<b>-14,895</b>	<b>-16,933</b>	<b>15,459</b>	<b>32,392</b>
<b>Other Expenses</b>								
Materials	506	0	506	627	-173	0	800	800
Donations	0	0	0	87	87	0	0	0
Special Events Expense	1,176	182	995	1,408	-592	-1,400	600	2,000
Supplies	1,196	348	848	1,270	470	0	800	800
Interest Expense	53,470	63,775	-10,304	62,340	-20,105	0	82,445	82,445
<b>Total Other Expenses</b>	<b>56,348</b>	<b>64,304</b>	<b>-7,956</b>	<b>65,732</b>	<b>-20,313</b>	<b>-1,400</b>	<b>84,645</b>	<b>86,045</b>
<b>Contribution to Replacement</b>								
Contribtuion to Replacement	27,324	34,180	-6,856	2,069	-45,354	-1,406	46,017	47,423
<b>Total Contribution to Replacem</b>	<b>27,324</b>	<b>34,180</b>	<b>-6,856</b>	<b>2,069</b>	<b>-45,354</b>	<b>-1,406</b>	<b>46,017</b>	<b>47,423</b>
<b>TOTAL EXPENSES</b>	<b>165,034</b>	<b>164,187</b>	<b>847</b>	<b>199,986</b>	<b>-59,672</b>	<b>14,304</b>	<b>273,962</b>	<b>259,658</b>
<b>NET INCOME OR (LOSS)</b>	<b>-156,514</b>	<b>-153,169</b>	<b>3,346</b>	<b>-189,154</b>	<b>-47,404</b>	<b>11,224</b>	<b>-247,782</b>	<b>-236,558</b>