

LAKE OF THE WOODS ASSOCIATION									
BUDGET PREPARATION									
FISCAL YEAR 5/1/07-04/30/08									
<b>SECURITY</b>									
			FY 02	FY 03	FY 04	FY 05	FY 06	FY 06	FY 07
			12 MONTH	12 MONTH	12 MONTH	12 MONTH	APPROVED	YTD	APPROVED
	DP	GL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	BUDGET
<i>Approved Budget-2-03-07</i>	#	#	4/30/2003	4/30/2004	4/30/2005	4/30/2006	FY 06	4/30/2007	FY 07
<b>INCOME</b>									
LEGAL & COMPLIANCE FEES	102	4205	33,191	46,578	50,848	44,780	45,000	55,515	53,625
KENNEL CHARGES			125	75	50	50		0	
<b>TOTAL INCOME</b>			33,316	46,653	50,898	44,830	45,000	55,515	53,625
<b>EXPENSES</b>									
<b>ADMINISTRATIVE</b>									
OFFICE SUPPLIES	102	6250	577	1,406	992	955	1,600	1,328	1,600
INSURANCE	102	6110	171	380	456	449	450	402	450
PRINTING	102	6240	7,266	5,524	7,229	5,762	5,000	7,509	8,000
EXPENDABLE FURNISHINGS	102	6260	1,687				1,000	798	2,000
CASH OVER/SHORT			35		-1				
<b>SUBTOTAL ADMINISTRATIVE</b>			9,736	7,310	8,677	7,166	8,050	10,037	12,050
<b>UTILITIES</b>									
ELECTRICITY	102	6010	3,561	3,692	3,789	4,321	3,605	4,543	4,200
WATER/SEWER	102	6020	1,323	955	825	941	1,030	1,038	1,050
TELEPHONE	102	6040	2,949	1,525	1,189	1,342	1,236	1,347	1,450
<b>SUBTOTAL UTILITIES</b>			7,833	6,172	5,804	6,604	5,871	6,928	6,700
PERSONAL PROPERTY TAXES	102	6410	87	82	84	98	90	84	100
<b>SUBTOTAL TAXES &amp; LICENSES</b>			87	82	84	98	90	84	100
CONTRACTUAL SERVICES								416,768	
OUTSOURCE SERVICES	102	7470	326,580	381,414	392,638	404,826	416,550	416,768	467,241
LOWA - BLDG - PROGRAM	102	9050	5,574	15,323	7,923	1,311	3,720	2,147	3,002
LOWA - EQUIP - PROGRAM	102	9060				86	2,162	270	217
LOWA - GROUNDS - PROGRAM	102	9080				365	316	409	320
LOWA - CUSTODIAL - PROGRAM	102	9090				1,891	2,183	2,863	1,653

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	DP	GL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	BUDGET
<i>Approved Budget-2-03-07</i>	#	#	4/30/2003	4/30/2004	4/30/2005	4/30/2006	FY 06	4/30/2007	FY 07
SUBTOTAL: LOWA		36280	5,574	15,323	7,923	3,653	8,381	5,689	5,192
SUBTOTAL CONTRACTUAL SERV			332,154	396,737	400,561	408,479	424,931	422,457	472,433
OTHER EXPENSES									
MISCELLANEOUS	102	6990	100		135				
SAFETY SUPPLIES	102	7340			94		500	513	300
REP/MAINT FURN/EQUIP			823	2,682	390	453			
STORM DAMAGES				94					
SUBTOTAL OTHER EXPENSES			923	2,776	619	453	500	513	300
CONTRIBUTION TO REPLACEMENT	102	6310	1,909	14,197	16,261	14,629	15,344	15,344	15,344
TOTAL EXPENSES			352,642	427,274	432,006	437,429	454,786	455,363	506,927
NET SURPLUS(DEFICIT)			-319,326	-380,621	-381,108	-392,599	-409,786	-399,848	-453,302