

LAKE OF THE WOODS ASSOCIATION									
BUDGET PREPARATION									
FISCAL YEAR 5/1/07-04/30/08									
GROUNDS									
			FY 02	FY 03	FY 04	FY 05	FY 06	FY 06	FY 07
			12 MONTH	12 MONTH	12 MONTH	12 MONTH	APPROVED	YTD	APPROVED
	DP	GL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	BUDGET
	#	#	4/30/2003	4/30/2004	4/30/2005	4/30/2006	FY 06	4/30/2007	FY 07
INCOME									
GAIN/LOSS SALE OF ASSETS									
								1,650	
COST CENTER TRANSFERS									
LOWA - GROUNDS-MAINT									
	503	4740	123,206	255,300	114,879	113,727	169,489	155,913	181,198
TOTAL COST CENTER TRANSFERS									
			123,206	255,300	114,879	113,727	169,489	155,913	181,198
TOTAL INCOME									
			123,206	255,300	114,879	113,727	169,489	157,563	181,198
EXPENSES									
PAYROLL									
SALARIES									
	503	5010	85,804	96,689	105,816	107,890	130,543	129,562	134,457
PAYROLL TAXES									
	503	5110	6,959	8,098	8,306	8,284	9,987	9,844	10,286
PAYROLL TAXES									
	503	5120			829	933	1,102	1,234	1,126
BENEFITS - MEDICAL									
	503	5210	13,765	12,778	13,221	19,500	24,153	23,037	31,026
BENEFITS - LIFE/LTD									
	503	5211			857	1,021	809	789	834
BENEFITS - 401K									
	503	5213			569	1,030	2,611	1,262	2,689
SUBTOTAL PAYROLL									
			106,528	117,565	129,598	138,658	169,205	165,728	180,418
ADMINISTRATIVE									
INSURANCE									
	503	6110	2,695	3,458	3,674	3,590	3,605	3,192	3,605
SUBTOTAL ADMINISTRATIVE									
			2,695	3,458	3,674	3,590	3,605	3,192	3,605
OPERATING EXPENSES									
MATERIALS									
	503	7490	8,483	5,991	9,981	10,051	10,500	10,495	10,815
SAND & GRAVEL									
	503	7610	703	4,193	3,278	2,905	3,500	3,458	4,025
LANDSCAPING									
	503	7710	6,038	5,279	5,793	4,365	6,000	6,106	6,540
FERTILIZER									
	503	7720	1,380	1,866	4,820	3,738	6,000	6,002	6,000
SEED									
	503	7730	1,562	0	727	1,508	1,500	2,111	1,500
CHEMICALS									
	503	7740	2,410	3,584	2,138	1,864	3,000	2,373	3,000
EQUIPMENT RENTAL									
	503	7510	0	111			2,000	400	1,000
SAFETY EQUIPMENT									
	503	7340	628	0		579	700	555	800
SMALL TOOLS									
	503	7520	774	0		1,097	1,500	1,498	1,545

GROUNDS									
			FY 02	FY 03	FY 04	FY 05	FY 06	FY 06	FY 07
			12 MONTH	12 MONTH	12 MONTH	12 MONTH	APPROVED	YTD	APPROVED
	DP	GL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	BUDGET
<i>Approved Budget-2-03-07</i>	#	#	4/30/2003	4/30/2004	4/30/2005	4/30/2006	FY 06	4/30/2007	FY 07
SUBTOTAL OPERATING EXPENSES			21,978	21,024	26,738	26,107	34,700	32,998	35,225
TAXES & LICENSES									
PERSONAL PROPERTY TAXES	503	6410	649	610	616	713	670	504	670
SUBTOTAL TAXES & LICENSES			649	610	616	713	670	504	670
CONTRACTUAL SERVICES									
OUTSOURCE SERVICES	503	7470				23,123	24,000	21,258	24,000
SUBTOTAL CONTRACTUAL SERVICES					0	23,123	24,000	21,258	24,000
OTHER EXPENSES									
MISCELLANEOUS			38						
REP/MAINT VEHICLES & EQUIP	503	7310	5,025			11,941	12,000	12,624	12,360
REP/MAINT BLDG & GROUNDS	503	7330	6,128			10,778	17,885	10,896	11,248
SUBTOTAL OTHER EXPENSES			11,191	0	0	22,719	29,885	23,520	23,608
CONTRIBUTION TO REPLACEMENT	503	6310	15,855	15,594	15,594	15,656	16,544	10,966	10,966
TOTAL EXPENSES			158,896	158,251	176,219	230,566	278,608	258,166	278,492
NET SURPLUS(DEFICIT)			-35,690	97,049	-61,340	-116,839	-109,119	-100,603	-97,294